

## **Provincial Grand Treasurer**

### **Report for Provincial Grand Lodge – November 2025**

RW PGM and Brethren, I am pleased to present the accounts of Provincial Grand Lodge for the year ended 31<sup>st</sup> December 2024, copies of which have been circulated.

I can report that there was a slight decrease in income from Lodges this year. From £98,816 in 2023 to £97,151 in 2024. This decrease can be mainly attributed to a small reduction in membership for the year. This is also repeated with a slight drop in registration fees as well. Nevertheless, the level of income reflects the increase in Dues which began in 2023 and has, as expected, taken a lot of pressure off both PGL and PGC from the effects of external inflationary pressures.

I am also seeing indications that for the current year, income is consistent and satisfactory. Indeed, recruitment continues to gain positive traction in many East Lancs areas, which is to be welcomed, and it is hoped that overall income from Dues will continue to increase year on year.

Our finances also benefit from contributions made by ELMC and ELPREM which has and continues to be a great help.

I am pleased to report that administrative and overhead expenditure has actually decreased during 2024 compared to 2023 reflecting savings that we have been working towards. The Provincial Grand Secretary runs an efficient office, well supported by the staff and volunteers.

Salaries and pensions were on a par with 2023, and the Provincial staff are ever vigilant, making as many savings as possible in the running of the Provincial Office.

In 2024 we made an operating surplus of £17,467 compared with a surplus in 2023 of £18,502 and a surplus of £10,611 in 2022. Our General Funds as at 31 December 2024 stood at a healthy £225,952 compared with £208,458 at 31 December 2023. I am therefore pleased to report that I am not recommending a further increase in Dues.

I would like to express my sincere gratitude for all the help and support provided to me by all the staff and volunteers of the Secretariat as well Ann Parsons and Susan O'Neil in maintaining the day to day bookkeeping.

Finally, I would like to thank the auditors who undertook a very detailed and thorough review, with courtesy and charm.

RW PGM and Brethren, I commend the 2024 accounts to you.

**David Cowen**

Provincial Grand Treasurer